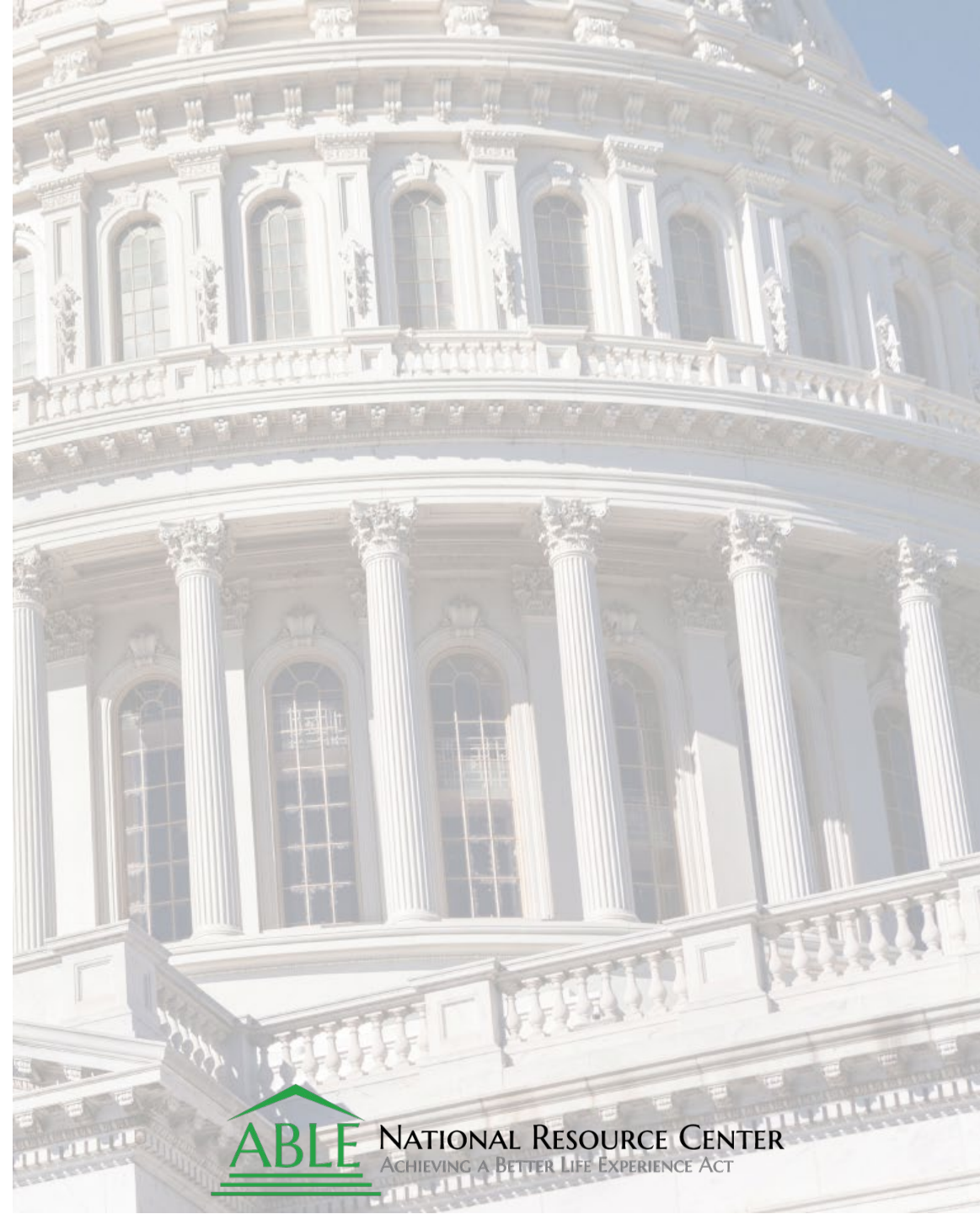


Welcome!

Thank you for joining us today.

The webinar will begin momentarily.

Please note: This webinar is being recorded and the materials, including a transcript, will be placed on the ABLE National Resource Center (ABLE NRC) website, along with [our other ABLE NRC webinars.](#)



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ACHIEVING A BETTER LIFE EXPERIENCE ACT



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ABLE Program Spotlight: STABLE Program

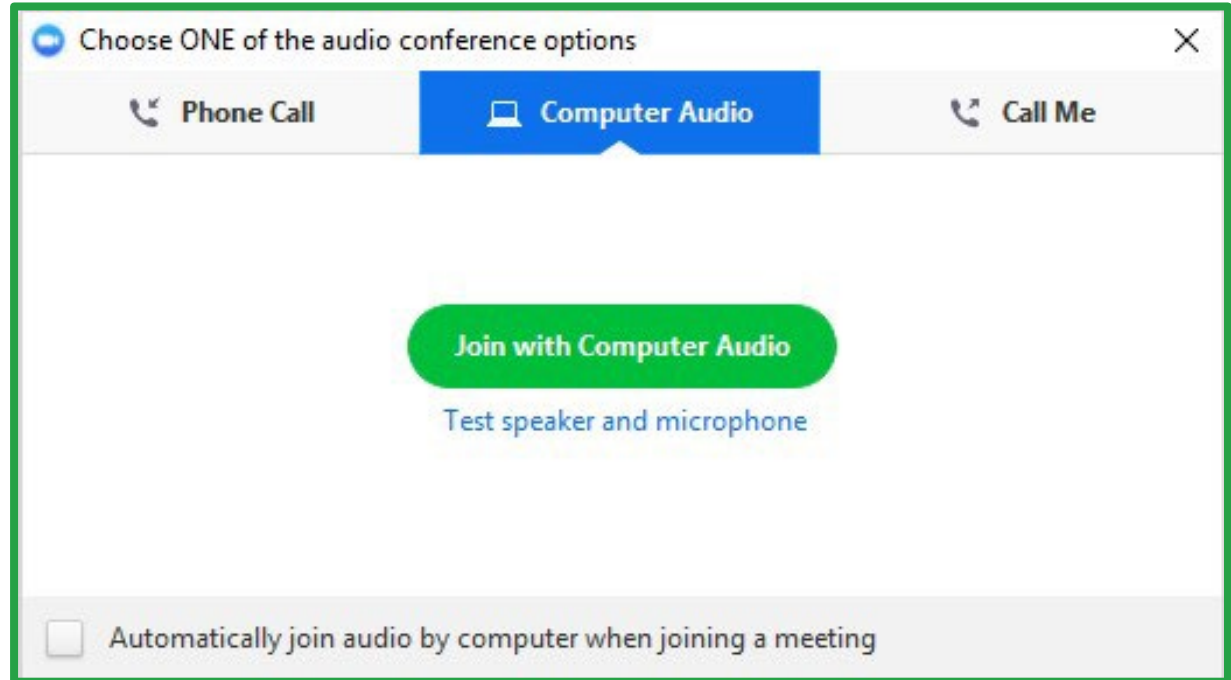
ABLE National Resource Center is funded through grants from Prudential and Wells Fargo.

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The audio for today's meeting can be accessed using Computer Audio or by calling in by phone. If you select Computer Audio, please make sure your speakers are turned on or your headphones are plugged in.

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- 1-929-205-6099
- Webinar ID: 890 8303 4513



Captioning

- Real-time captioning is provided during this webinar.
- The captions can be found by clicking on the closed captions icon in your Zoom controls at the bottom of the screen.
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Submitting Questions

- If your question does not get answered during the presentation or in the Q&A, you can submit it in the post-event survey or e-mail it to info@ablenrc.org.
- You can use the Q&A box to submit questions during the webinar. Please do not use the chat box.
- We invite you to explore the [ABLE National Resource Center website](#) for answers to your questions and additional information within our On-Demand Webinars, resources and newsletters at ablenrc.org.

Technical Assistance

- If you experience technical difficulties, please use the chat box to send a message to the NDI Host, or you may email info@ablenrc.org, Subject Line: Webinar Help.
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Facilitator

Miranda Kennedy, M.P.P.
Director, ABLE National Resource Center
National Disability Institute



Agenda

- ABLE NRC Resources and ABLE Spotlight Series
- STABLE Presentation
 - Learn about STABLE Account program features
 - Hear what STABLE Account owners have to say
 - Learn how parents, Authorized Legal Representatives (ALR) and others can manage multiple STABLE accounts
 - Organization partnerships
 - Questions and answers



The ABLE National Resource Center

The ABLE National Resource Center (ABLE NRC) is the leading, comprehensive source of objective, independent information about federal- and state-related ABLE programs and activities, including guidance on tax-advantaged ABLE savings accounts.

Our mission is to educate, promote and support the positive impact ABLE can make on the lives of millions of Americans with disabilities and their families.

ablenrc.org

The ABLE National Resource Center (continued)

Visit ABLE NRC's website at www.ablenrc.org for:

- [ABLE FAQs](#)
- [ABLE Account Owners](#)
- [ABLE Family Members](#)
- [#ABLEtoSave Podcasts](#)
- [ABLE Webinars – Upcoming and On-Demand](#)
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- [ABLE State Comparison Tool](#)
- [ABLE Toolkits](#)
- [ABLE Decision Guides](#)



ABLE Decision Guide Series



ABLE Decision Guide Series

- A series of step-by-step guides on key ABLE topics that provide multiple pathways to outcomes.
- Guides are designed to increase ABLE understanding and assist in effective decision making.

ABLE Decision Guides:

- [Am I ABLE Eligible?](#)
- [Selecting and Opening an ABLE Account](#)
- [Understanding ABLE Account Savings and Public Benefits](#)
- [Managing an ABLE Account](#)
- [Finding Funds to Save in an ABLE Account](#)
- [Determining Whether Something Is a Qualified Disability Expense](#)
- [ABLE Accounts and Working People with Disabilities](#)
- [Ready and ABLE to Work and Save](#)
- [Understanding ABLE Accounts and Special Needs Trusts](#)

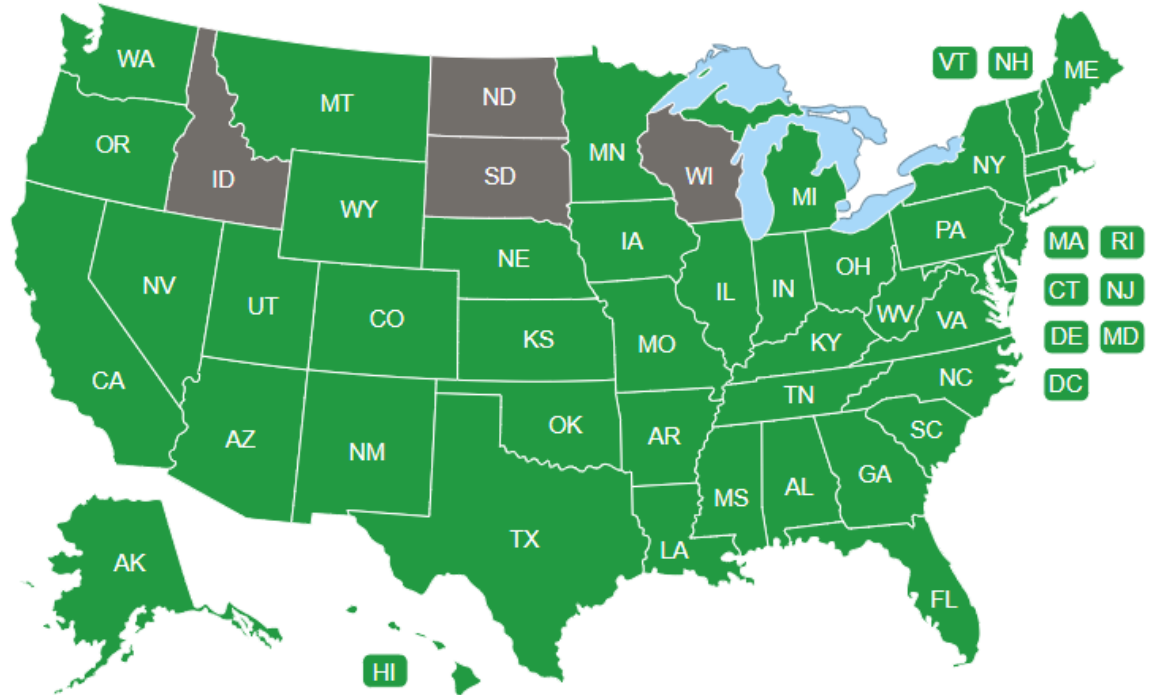
Introducing ABLE NRC's Spotlight Series

- Intended for those who have a basic understanding of ABLE.
- Features nationally open ABLE programs that are part of multi-state collaborations, as well as individual state programs.
- Covers program details, general guidance and best practices.
- Provides an overview of saving and investing within an ABLE account to help current and prospective ABLE account owners better understand their options.
- [ABLE Program Spotlight Webinars On-Demand](#)



State ABLE Programs

- There are over 45 state ABLE programs from which to choose.
- If you are ABLE eligible, you can open one ABLE account in any state that has an ABLE program that accepts outside residents.
- [ABLE Program Comparison Tools](#) are available on ABLE NRC's website.



STABLE ACCOUNT

ADMINISTERED BY THE
OFFICE OF OHIO TREASURER ROBERT SPRAGUE

 [STABLEACCOUNT.COM](https://www.stableaccount.com)

WHAT IS ABLE?

The Achieving a Better Life Experience (ABLE) Act of 2014 created savings and investment accounts for individuals with disabilities

Save money without impacting eligibility for certain means-tested benefits

SSI

Medicaid

WHAT IS **ABLE**?

ABLE accounts have hybrid functionality

529 College Savings

Checking Account

Special Needs Trust

ABLE accounts function similar to these products

WHAT IS STABLE?

STABLE is a national ABLE plan

Administered by the Ohio Treasurer's office

Launched June 1, 2016

First and most-used ABLE plan in America



STABLE HIGHLIGHTS

- Outreach achievements
- Advocacy



BENEFITS OF ABLE ACCOUNTS

OWNERSHIP

Account is owned by the individual with the disability

FINANCIAL INDEPENDENCE

Eliminate spend-down and increase the amount of short-term and / or long-term savings

TAX BENEFITS

May qualify for multiple tax benefits each year

ELIGIBILITY

To see who qualifies for a STABLE account,
take our eligibility quiz at stableaccount.com

**An individual with a disability
that occurred prior to age 26**

PLUS ONE OF THE FOLLOWING:

Eligible to receive SSI or SSDI due to disability; or

Condition listed on SSA's "*List of Compassionate Allowances Conditions*"; or

Self-certification

ENROLLMENT

Free online enrollment at stableAccount.com

Quick & easy process (appx. 20 minutes)

\$25 minimum opening deposit

ENROLLMENT

Can be completed by:

Individual
with a disability
(Accountholder)

OR

Authorized Legal Representative (ALR)

- Agent under a Power of Attorney
- Conservator / Legal Guardian
- Spouse
- Parent
- Sibling
- Grandparent
- Social Security Representative Payee

... in that order, and that there is no other willing and able person with a higher priority as listed above to establish the ABLER account.

FUNDING YOUR ACCOUNT

EFT
(Electronic Funds Transfer)

Check

Payroll
Direct Deposit

FUNDING YOUR ACCOUNT (continued)

IF NOT EMPLOYED

\$17,000 per year
from all sources

IF EMPLOYED

Up to \$30,590 per year
***\$17,000 + wages up to an
additional \$13,590***

LIFETIME BALANCE

\$523,000 contribution limit

System automatically rejects excess contributions



THE GIFTING PAGE

Allows anyone to give financial gifts...directly into the STABLE account

Contribute to Amy's Future

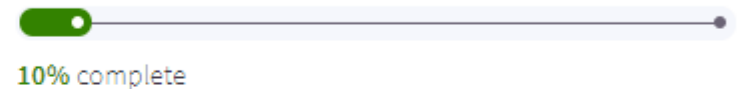


Looking for the perfect gift? A gift contribution to an ABLE account can help pay for everyday expenses and care down the road. Plus, it's easier than wrapping a present. Thank you for contributing to Amy's future.

Make a contribution

Amy's Gifting Progress

Kentucky's Gifting Progress



Invite friends or family to pitch in



Does NOT count as a RESOURCE or INCOME

INVESTMENT OPTIONS

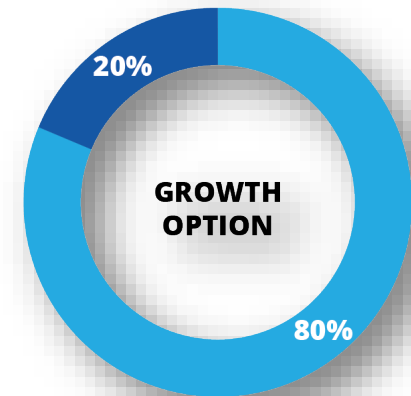
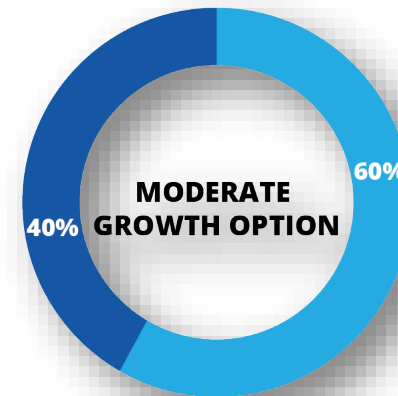
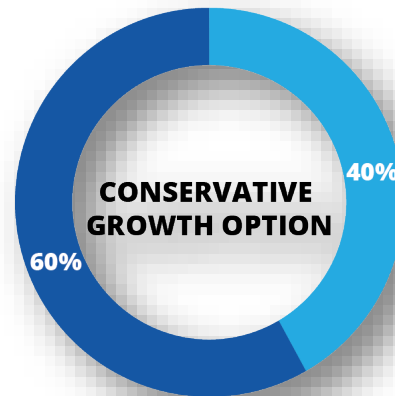
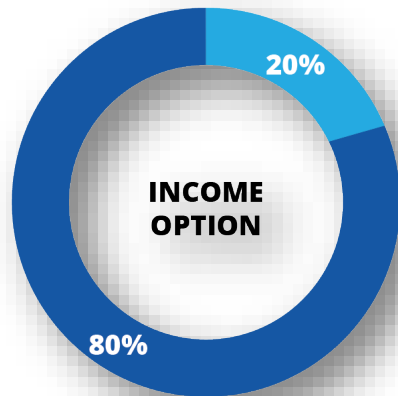
Choose From

- Four Vanguard mutual funds ranging from aggressive to conservative
- One principal-protected FDIC-Insured option

CASH

BONDS

STOCKS



SPENDING YOUR FUNDS

Withdrawals must be used on
“Qualified Disability Expenses”

Must relate to the disability + help maintain or improve health, independence, or quality of life



Housing & Rent



Basic Living
Expenses



Transportation



Education



Assistive
Technology



Financial
Management



Health &
Wellness



Legal Fees

SPENDING FROM YOUR ACCOUNT

CHECKING & SAVINGS

Transfer to personal checking or savings

CHECK WITHDRAWAL

Send to home address or Third-Party

THE STABLE VISA CARD

Transfer onto STABLE VISA CARD

STABLE VISA CARD



The STABLE Visa Card is a loadable card that can be used anywhere Visa is accepted

LOADABLE

Provides controlled access to spending

PROTECTIONS

No overdraft, no cash access, able to limit merchants and types of expenses

TRACKS EXPENSES

Online spending records with ability to add notes

ALERTS

Notifications to monitor spending and low balances

SSI CONSIDERATIONS

Supplemental Security Income

Balances over \$100,000 count as a resource – but SSI merely suspended, not terminated

If you hold on to the money from one calendar month to the next, then housing expenditures count as resources

Accountholder's own wages still count as income even if contributed to an ABLÉ account

ACCOUNT COST

There is a minimal cost for owning a STABLE account

Account Maintenance Fees

Ohio Residents
\$27.00 per year
(\$6.75 charged to your account quarterly)

All other states
\$39.00 per year
(\$9.75 charged to your account quarterly)

Asset-Based Fees

Ohio Residents & Partner States
Between 0.19% and 0.33%

All other states
Between 0.45% and 0.59%

ABLE ACCOUNT & SPECIAL NEEDS TRUSTS

Complementary tools that can be used together

- ✓ Trusts can make distributions to STABLE accounts
- ✓ Trusts can accept unlimited cash and non-cash assets

Unique ABLE account benefits

- ✓ Broader spending power (i.e. housing and food)
- ✓ State tax deduction for ABLE contributions in some states
- ✓ No federal or state income tax on earnings
- ✓ Can be established, administered and owned by an individual with a disability

MANAGING MULTIPLE ACCOUNTS

Simplifies processes for those overseeing more than one account

Levels of oversight can accommodate organization's management of accounts

Reporting and recordkeeping is provided within the portal



STABLE Account Plan

Jane Doe7763

Overview

Activity ▾

Investments

Transfers ▾

Settings

Total Balance

\$4,801.85



[View activity](#) | [Make a transfer](#)

2023 Contributions



\$2,450.00

Standard contribution limit is \$17,000



\$0.00

ABLE to Work contribution limit is up to \$15,630²

[Learn more about ABLE to Work >](#)

Your Goal

Good work. You're \$2,450.00 closer to your \$28,000.00 contribution goal.



[Edit goal >](#)

Growth Option (P)

Performance is 0%



- 20% Bonds
- 80% Stocks

[View details >](#)

Add a Gifting Page

Start unwrapping gift contributions from friends and family by creating a Gifting Page. It's easy to set up and share online.



[Create a Gifting Page >](#)

Sign Up For a Prepaid Card

Transfer money directly from your account for online or in-store purchases all over the U.S.



[Learn more](#) | [Sign up with True Link](#)

Leave a message

WE'RE HERE TO HELP!

CUSTOMER SERVICE INFORMATION



1-800-439-1653

Monday – Friday (9 am – 8 pm EST)



team@stableAccount.com



stableAccount.com

Questions and Answers



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Help Spread the Word!

Please follow and share information about ABLE accounts!

- To receive up-to-date information on ABLE, please subscribe to and promote our [AchievABLE](#) newsletter.
- Connect with us on social media: [Facebook](#), [Instagram](#), [Tik Tok](#), and [Twitter, @theABLENRC](#).

The End – Thank You!



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