ABLE Program Spotlight: ABLEnow and ABLE America

November 29th, 2022, from 2:00 pm - 3:00 pm ET
Listening to the Webinar

The audio for today’s meeting can be accessed using Computer Audio or by calling in by phone. If you select Computer Audio, please make sure your speakers are turned on or your headphones are plugged in.

If you do not have sound capabilities on your computer or prefer to listen by phone, dial:

- 1-929-205-6099
- Webinar ID: 867 9100 0419
Captioning

• Real-time captioning is provided during this webinar.

• The captions can be found by clicking on the closed captions icon in your Zoom controls at the bottom of the screen.

• If you do not see the captions after clicking the button, please alert the host via the chat box.
Submitting Questions

• Use the Q&A box to submit any questions you have during the webinar. We will try to answer all questions.

• Do not use the chat box for questions.

• We invite you to explore the ABLE National Resource Center website for answers to all of your ABLE questions and for additional information within our archived webinars, resources and newsletters:

  ablenrc.org
Technical Assistance

• If you experience technical difficulties, please use the chat box to send a message to the NDI Host, or you may email info@ablenrc.org Subject Line: Webinar Help.

• Please note: This webinar is being recorded and the materials will be placed on the ABLE National Resource Center website, along with all other ABLE webinars.
Facilitator

Marlene Ulisky
Subject Matter Expert
ABLE National Resource Center
Agenda

• ABLE NRC Resources ABLE Program Spotlight Series

• ABLEnow and ABLE America Presentation
  o ABLE Account fundamentals and advantages
  o Overview of the direct-sold ABLEnow program
  o Overview of the advisor-sold ABLE America program
  o Program comparison
  o Questions and Answers
The ABLE National Resource Center (ABLE NRC) is the leading, comprehensive source of objective, independent information about federal- and state-related ABLE programs and activities, including guidance on tax-advantaged ABLE savings accounts.

Our mission is to educate, promote and support the positive impact ABLE can make on the lives of millions of Americans with disabilities and their families.

abelnrc.org
Visit ABLE NRC’s website at www.ablenrc.org for:

- ABLE FAQs
- ABLE Account Owners
- ABLE Family Members
- #ABLEtoSave Podcasts
- ABLE Webinars – Upcoming and On-Demand
  - ABLE Program Spotlights
- AchievABLE Newsletter
- ABLE State Comparison Tool
- ABLE Toolkits
- ABLE Decision Guides
ABLE Decision Guide Series

• A series of step-by-step guides on key ABLE topics that provide multiple pathways to outcomes.
• Guides help increase ABLE understanding and assist in effective decision making.

ABLE Decision Guides:
• Am I ABLE Eligible?
• Selecting and Opening an ABLE Account
• Understanding ABLE Account Savings and Public Benefits
• Managing an ABLE Account
• Finding Funds to Save in an ABLE Account
• Determining Whether Something Is a Qualified Disability Expense
• ABLE Accounts and Working People with Disabilities
• Ready and ABLE to Work and Save
• *Coming Soon: ABLE Accounts and Special Needs Trusts
Introducing ABLE NRC’s Spotlight Series

• Intended for those who have a basic understanding of ABLE.

• Features nationally open ABLE programs that are part of multi-state collaborations, as well as individual state programs.

• Covers program details, general guidance and best practices.

• Provides an overview of saving and investing within an ABLE account to help current and prospective ABLE account owners better understand their options.

• **ABLE Program Spotlight Webinars On-Demand**
Spotlight on Virginia’s National ABLE programs

ABLE National Resource Center
November 29, 2022
Presenter: Brittany Bullock
What is ABLEnow?

- Largest independent direct-sold ABLE program
- Open to eligible individuals in all 50 states
- Administered by Virginia529℠
  - Largest 529 plan
  - Helping people dream, save and achieve for 25 years

Open and manage an account online at ABLEnow.com
What is ABLEAmerica?

- Only advisor-sold ABLE program
- Offered through a partnership with Capital Group, home of American Funds
- Work with a financial professional to build an ABLE plan that meets your specific needs

Contact a financial professional to open an account
# Program Comparison

## Similarities
- National enrollment
- Ability to maintain benefits
- Tax advantages
- How much you can save
- How funds can be used (Qualified Disability Expenses)

## Differences
- How to open an account
- Investment options
- Account management tools
- Minimum deposit
- Fee structure
What Are the Advantages?

**Save beyond asset limitations**
Funds in an ABLEnow account are disregarded when determining eligibility for certain means-tested benefits.

**Save with the help of others**
Anyone can contribute, including the account owner, family and friends.

**Save in an account designed for your unique needs**
ABLEnow accounts are flexible and low-cost to maintain.

**Save tax-free**
Earnings on investments grow tax-free, and are never taxed when used for qualified disability expenses. Contributions may qualify for the Saver’s Tax Credit. In addition, some states may offer state tax incentives.
ABLEnow Investment Options

First $2,000 is saved in an interest-bearing, FDIC-insured Deposit Account, linked to your ABLEnow Card.

For balances over $2,000, you may opt to invest additional contributions in four investment portfolios.

- **Aggressive Growth**
  - Vanguard LifeStrategy Growth Fund
  - 20% Equity, 80% Fixed Income

- **Moderate Growth**
  - Vanguard LifeStrategy Moderate Growth Fund
  - 20% Equity, 60% Fixed Income

- **Conservative Income**
  - Vanguard LifeStrategy Income Fund
  - 80% Equity, 20% Fixed Income

- **Money Market**
  - Fidelity* Investments Money Market Government Portfolio
  - 100% Cash & Cash Equivalents
ABLEnow Advantages

- Online tools and a top-rated mobile app
- Enrollment options for Eligible Individuals, Authorized Representatives and Organizations
- Debit card available to customers at no additional cost
- Commitment to account security

Online Account Portal

Mobile App
Call 1-844-NOW-ABLE or visit ABLEnow.com to obtain information on the program. Seek the advice of a professional concerning any financial, tax, legal or federal or state benefit implications related to opening and maintaining an ABLEnow account. Participating in ABLEnow involves investment risk including the possible loss of principal. For non-Virginia residents: other states may sponsor an ABLE plan that offers state tax or other benefits not available through ABLEnow. ABLEnow is administered by Virginia College Savings Plan. © 2022 Virginia College Savings Plan. All Rights Reserved.
Questions and Answers
Visit ABLE NRC’s website at www.ablenrc.org for:

- ABLE FAQs
- ABLE Decision Guides
- ABLE Account Owners
- ABLE Family Members
- #ABLEtoSave Podcasts
- ABLE Webinars – Upcoming and On-Demand
- AchievABLE Newsletter
- ABLE State Comparison Tool
- ABLE Program Spotlights
- ABLE Toolkits
Help Spread the Word!

Please follow and share information about ABLE accounts!

- To receive up-to-date information on ABLE, please subscribe to and promote our AchievABLE newsletter.
- Connect with us on social media: Facebook, Instagram, TikTok, and Twitter @theABLENRC.
The End – Thank You!