Investing in a Bright Future: ABLE savings accounts, possibilities and progress.
Presented by ABLE Collaboration

Thursday, September, 19 2019
2:00 pm – 3:15 pm ET

The ABLE National Resource Center is funded through a grant from Prudential.
The ABLE National Resource Center

The ABLE National Resource Center (ABLE NRC) is the leading, comprehensive source of objective, independent information about federal- and state-related ABLE programs and activities, including guidance on tax-advantaged ABLE savings accounts.

Our mission is to educate, promote and support the positive impact ABLE can make on the lives of millions of Americans with disabilities and their families.

Our pioneering work in this area and subject matter expertise makes us the foremost authority on topics related to the Achieving a Better Life Experience (ABLE) Act, ABLE accounts, state ABLE programs, ABLE-related policy developments and comprehensive integration of ABLE and financial capability strategies for people with disabilities into public service delivery systems.

ablenrnr.org
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  www.ablenrc.org
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Please note: This webinar is being recorded and the materials will be placed on the ABLE National Resource Center website, along with all of our other ABLE webinars, at ablenrc.org/webinars.
Facilitator and Presenters

• Facilitator
  o Miranda Kennedy, Director, ABLE National Resource Center

• Presenters
  o David Bell, Oregon ABLE Savings Plan & ABLE for ALL Savings Plan
  o Kelly Nelson, Maryland ABLE Savings Plan
  o Peter Tassoni, Washington State ABLE Savings Plan
Agenda

• Introducing ABLE NRC’s Spotlight Series on ABLE Programs
• Become Familiar with the mission of the ABLE Collaboration
• Learn about the partners involved in the ABLE Collaboration
• Learn who the ABLE Collaboration is serving and how
• Explore ABLE Collaboration program features
• Questions and Answers
Introducing ABLE NRC’s Spotlight Series

Throughout 2019, the ABLE National Resource Center (ANRC) will be conducting a series of bi-monthly “ABLE Program Spotlight” webinars.

• These webinars are intended for those who already have a basic understanding of ABLE.
• State ABLE programs that are a part of multi-state collaborations, as well as individual state programs, will provide program specific details, general guidance and best practices.
• Each program spotlight will also cover the range of investment options offered, an often confusing aspect for individuals who want to make the most of their ABLE account but are new to the concepts of investing and saving.

Upcoming Spotlights in 2019 Include:
  o November: Fidelity’s AttainABLE Savings Plan / Massachusetts Spotlight
Roadmap to ABLE

• The Road Map to Enrollment
  1. What Is ABLE?
  2. Who Is Eligible?
  3. How Can Funds Be Used?
  4. How Do I Manage My Account?
  5. How Do I Enroll?

• Road Map to Independence
  1. Setting My Financial Goals
  2. Building a Circle of Support
  3. Making Smart Financial Decisions
  4. Monitoring My ABLE Account
  5. Celebrating My Financial Independence

*Note: These are also available in Spanish
ABLE Programs

Choose the ABLE program that’s right for you!

Click on one of these states to get their program details. You can also use our tool that compares state programs.
Investing in a Bright Future

ABLE savings accounts, possibilities and progress
Our Mission to Support

Through:

Partners
People
Accessibility
Features
Policy
People (Slide 1 of 3)

State Services

Connections with state agencies that offer disability support services such as Developmental Disabilities Administration, Work Incentive Network and the Health Care Authority
Disability Service

Connections with nonprofit organizations that support the disability community such as the ABLE National Resource Center, NW Down Syndrome Association, Autism Society, Special Olympics and more
People (Slide 3 of 3)

ABLE Service

State ABLE Ambassadors, staff members and Service Center members who have received special training to best support ABLE savers
Accessibility (Slide 1 of 2)

ADA Standards
- Website
- Marketing materials
- Forms
- Presentations
- Service Center
Entity ALR

We have the ability to allow entities such as nonprofit organizations to act as Authorized Legal Representatives for those they support.
Features (Slide 1 of 7)

ABLE to Work

We implemented ABLE to Work as to allow for the maximum amount of annual contributions by allowing the ABLE saver to mark each contribution as “Standard” or “ABLE to Work” contributions.
Gifting Page

Savers have the ability to create a specialized Gifting Page that can be shared via email or social media.
TrueLink Prepaid Card

Coming this fall, savers will have the ability to order an ABLE prepaid card through TrueLink that can be loaded with their ABLE funds and used for eligible expenses.
Features  (Slide 4 of 7)

Cash Option

Conservative

Moderate

Aggressive

Underlying Investment Holdings

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Ticker</th>
<th>% Allocation of Investment Option</th>
</tr>
</thead>
<tbody>
<tr>
<td>Vanguard Total Stock Market Index Fund</td>
<td>VTSAX</td>
<td>ABLE Conservative: 10%  ABLE Moderate: 22%  ABLE Aggressive: 40%</td>
</tr>
<tr>
<td>Vanguard Total International Stock Index Fund</td>
<td>VTSX</td>
<td>ABLE Conservative: 10%  ABLE Moderate: 22%  ABLE Aggressive: 40%</td>
</tr>
<tr>
<td>Vanguard Short-Term Bond Index Fund</td>
<td>VBMTX</td>
<td>ABLE Conservative: 35%  ABLE Moderate: 0%  ABLE Aggressive: 0%</td>
</tr>
<tr>
<td>Vanguard Total Bond Market Index Fund</td>
<td>VRTLX</td>
<td>ABLE Conservative: 30%  ABLE Moderate: 50%  ABLE Aggressive: 20%</td>
</tr>
<tr>
<td>Vanguard Total International Bond Index Fund</td>
<td>VTVIX</td>
<td>ABLE Conservative: 9%  ABLE Moderate: 10%  ABLE Aggressive: 3%</td>
</tr>
<tr>
<td>Vanguard Short-Term Inflation Protected Index Fund</td>
<td>VTIFX</td>
<td>ABLE Conservative: 10%  ABLE Moderate: 0%  ABLE Aggressive: 0%</td>
</tr>
<tr>
<td>DFA Global Real Estate Securities Fund</td>
<td>DFGEX</td>
<td>ABLE Conservative: 0%  ABLE Moderate: 2%  ABLE Aggressive: 4%</td>
</tr>
</tbody>
</table>

100%  100%  100%
Support with Savings

Our system provides multiple opportunities to learn more about the saving and investing options.

Allocate your money

You can put money in an investment and/or a cash option. Future contributions and withdrawals will be allocated to help bring your account back to your target allocation of cash and investment balances.

Learn more about ABLE investments

Select one

- Cash allocation
- Investment allocation
- Combination of cash and investment allocation

Choose your mix

You have to allocate at least 10% of your money to the investment.

<table>
<thead>
<tr>
<th>Cash Allocation</th>
<th>Investment Allocation</th>
</tr>
</thead>
<tbody>
<tr>
<td>75</td>
<td>25</td>
</tr>
</tbody>
</table>

Select

- ABLE Aggressive

Learn more about ABLE Aggressive

More about cash allocation
- This portion of your money is usually set aside for short term saving or ongoing spending needs.
- There's low risk, but minimal interest.
- The account is FDIC insured.

More about investment allocation
- This portion of your money is usually set aside for longer term investment.
- There's the risk of losing your money, even your contributions, but you may also gain more money over time.
- Each option has varying degrees of risk, going up and down in value depending on the market.
Account Management

We developed a simple and intuitive online Dashboard to allow savers to easily manage their accounts.
Features (Slide 7 of 7)

Account Fees

The ABLE Collaboration negotiated some of the lowest fees in the nation

- $35 Annual Fee
- 0.30% to 0.36% Annual Asset Fee

Minimum Contributions

We keep our initial and subsequent contributions as low as possible

- $25 Initial contribution
- $10 Subsequent contributions
ABLE Age Adjustment

We work closely with Legislators to help pass legislation that strengthens ABLE plans for current savers and potential savers, including advocating for the ABLE Age Adjustment Act.
Medicaid Recovery

The ABLE Collaboration states have worked to limit Medicaid Recovery from taking place on funds previously saved in an ABLE account as allowed in the federal ABLE Act.
Thank You
Submitting Questions

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• Please explore the ABLE National Resource Center website for answers to all of your questions and for additional information within our archived webinars, resources and newsletters:

  www.ablenrc.org
Learn More with our Resources!

In addition to The Roadmap to Enrollment, the Three State Comparison Tool, the Tool Comparing Program Features and the Case Summary Series, there are a variety of other resources available to you 24/7 to answer all of your questions!

- Federal guidance from the Internal Revenue Service, Social Security Administration, Center for Medicare and Medicaid Services, Department of Agriculture Supplemental Nutrition Assistance Program, and Housing and Urban Development
- ABLE Accounts and Tax Time Savings
- The ABLE Toolkits
- ABLE Accounts, Special Needs and Pooled Trust Comparison Chart
Help Spread the Word!

• Help spread the word! Please share information about ABLE accounts with friends, family and community groups! Add the topic of ABLE within your conversations to inform people of the new opportunity for people to be lifted from poverty, enhance their life and be allowed to save regularly for their current or future needs.

• Open an ABLE account or assist someone else with opening their ABLE account.

• To receive up-to-date information on ABLE, please subscribe to our AchievABLE newsletter.

• Connect with us on social media: Facebook and Twitter.

• Participate in all of the ABLE National Resource Center webinars to stay informed.
Join Us in October for our...

ABLE and Work Incentives for Working Age People with Disabilities
National Disability Employment Awareness Month (NDEAM) webinar

Be on the look out for registration information soon!
Thank you to our ABLE National Resource Center sponsors!