

Thank you for joining us today.

The webinar will begin momentarily.

Please note: This webinar is being recorded and the materials, including a transcript, will be placed on the ABLE National Resource Center (ABLE NRC) website, along with all of our other ABLE NRC webinars, at ablenrc.org/resources/webinars.

WELCOME!





NATIONAL RESOURCE CENTER
ACHIEVING A BETTER LIFE EXPERIENCE ACT



Spotlight on the Florida ABLE United Program

Thursday, March, 18th, 2021
12:00 pm - 1:30 pm ET

The ABLE National Resource Center is funded through a grant from Prudential.

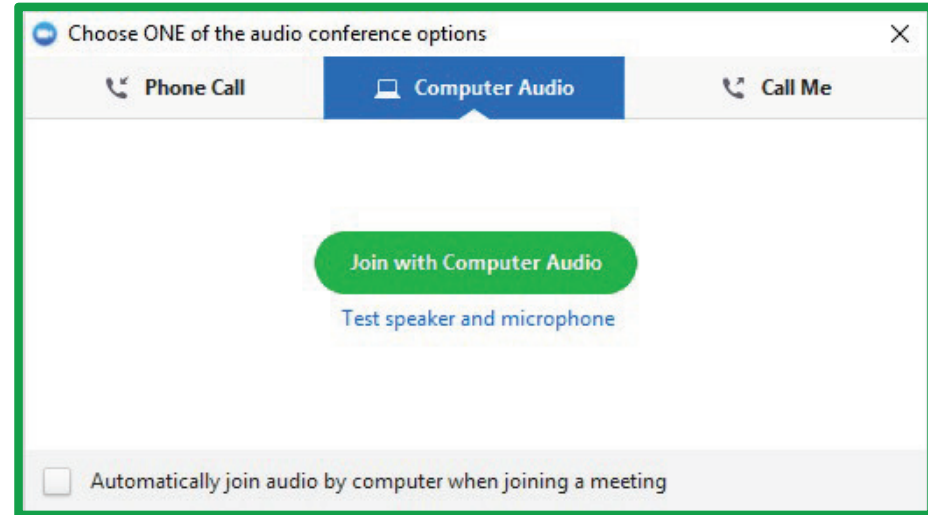


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- 1-929-205-6099
- Webinar ID: 897 7273 4992



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- Please use the Q&A box to submit any questions you have during the webinar. Please do not use the chat box. We will try to answer all questions.
- Please explore the ABLÉ National Resource Center website for answers to all of your questions and for additional information within our archived webinars, resources and newsletters:

ablenrc.org



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Facilitator

Miranda Kennedy, M.P.P.
Director, ABLE National Resource Center



Agenda

- Introducing ABLE NRC and ABLE Program Spotlights
- Qualified Disability Expenses
- ABLE contribution sources
- ABLE United investment options
- How to open an ABLE United account
- Questions and Answers

The ABLE National Resource Center

The ABLE National Resource Center (ABLE NRC) is the leading, comprehensive source of objective, independent information about federal- and state-related ABLE programs and activities, including guidance on tax-advantaged ABLE savings accounts.

Our mission is to educate, promote and support the positive impact ABLE can make on the lives of millions of Americans with disabilities and their families. Our pioneering work in this area and subject-matter expertise make us the foremost authority on topics related to the Achieving a Better Life Experience (ABLE) Act, ABLE accounts, state ABLE programs, ABLE-related policy developments and comprehensive integration of ABLE and financial capability strategies for people with disabilities into public service delivery systems.

ablenrc.org

ABLE National Resource Center Tools

Road Map to Enrollment
ablenrc.org/get-started/



Road Map to Independence
ablenrc.org/manage-account/



Introducing ABLE NRC's Spotlight Series

The ABLE National Resource Center (ABLE NRC) conducts a series of “ABLE Program Spotlight” webinars.

- Intended for those who already have a basic understanding of ABLE.
- State ABLE programs that are a part of multi-state collaborations, as well as individual state programs, will provide program specific details, general guidance and best practices.
- Program Spotlights cover concepts related to investing and saving so that individuals who want to make the most of their ABLE account have a better understanding of these options.
- ABLE Program Spotlight Archives:
ablenrc.org/resources/webinars/program-highlights/

ABLE United Presenters



Rachel Fackender
Moderator



John Finch
Director
ABLE United



W. Keith Seago, Jr.
CFP | Financial
Consultant
Comerica Securities, Inc.



Scott Mattson
CPA
Assurance Dimensions

Disclaimer

Carefully consider the investment objectives, risks, charges and expenses before investing in the ABLE United Program. Please read the Program Description and Participation Agreement carefully. As with any investment, it is possible to lose money by investing in this program. The value of your ABLE United account may fluctuate and it is possible for the value of your account to be less than the amount you invested. Before investing, you should consider whether the state in which you reside or have taxable income has a 529A program that offers favorable state income tax or other benefits that are available only if you invest in the program of that state. **This information is for educational purposes only and is not intended as tax, legal or investment advice.**

Saving versus Investing

Saving

- Savings refers to the amount left over after an individual's consumer spending is subtracted from the amount of disposable income earned in a given period of time.
- Savings can be used to increase income through investing.

Investing

- Investing is the act of allocating resources, usually money, with the expectation of generating an income or profit.
- In investing, risk and return are two sides of the same coin; low risk generally means low expected returns, while higher returns are usually accompanied by higher risk.



ABLE United

In July 2015, the State of Florida created Florida ABLE, Inc. (d/b/a ABLE United) a registered not-for-profit and direct support organization of the Florida Prepaid College Board to administer the ABLE United Program (Florida Statutes Section 1009.986 - 1009.988).

With an ABLE United account, individuals with disabilities can:

- Save tax-free for future expenses
- Save while maintaining federal benefits
- Save with the help of family and friends



ABLE and Special Needs Trusts

- Generally, an ABLE Account does not replace a Third-Party Special Needs Trust (SNT), but rather works in conjunction with an SNT. An SNT can be used to fund an ABLE account, can encompass non-cash assets, requires an attorney to set up, and can be costly. ABLE Accounts are flexible, grow tax-free, and are low-cost to maintain.
- For more information, [visit our ABLE accounts and SNT's webinar.](#)
- Please consult a lawyer if you have additional questions.



Benefits of an ABLER Account Slide 1 of 2

- **Open an account:** It's free and easy and takes about 15 minutes. The individual with a disability owns the account, but an authorized person may open and oversee the account.
- **Contribute:** Get started saving today with as little as \$25. Save up to \$15,000 per year – individually or with the help of family and friends. Now, with [ABLE to Work](#) the beneficiary can save even more than \$15,000 if working and not saving for retirement.



Benefits of an ABLER Account Slide 2 of 2

- **Choose investments:** Choose from three predesigned portfolios or five individuals funds, including an FDIC-insured savings option, to build a portfolio that meets your savings goals.
- **Withdraw:** Easily access funds online by requesting an electronic transfer to: a linked bank account or reloadable **ABLE Prepaid Card**; or request a paper check from customer service.



Investment Options

Portfolio Options

- Conservative
- Moderate
- Growth

Fund Options

- Money Market Fund | Florida Prime
- U.S. Stock Fund | Vanguard
- U.S. Bond Fund | Vanguard
- International Stock Fund | BlackRock
- FDIC Savings Fund | BNY Mellon



Costs Associated

ABLE United offers the best value for Florida residents as there are no fees associated with opening an account:

- No application fee
- No monthly account maintenance fee
- \$25 minimum contribution
- Optional fee of \$10 for paper statements
- Optional ABLE Visa® Prepaid Card \$2.50 per month
- Investment administration fee ranges from 0.00% to 0.290% (annualized) of the account balance
 - FDIC investment option has no fees



Submitting Questions

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Contact ABLÉ United

- **Online**

- Visit us at ableunited.com
- Spanish resources available at ableunited.com/espanol
- Available via live chat (look for icon on bottom right)

- **Call Toll Free**

- 1-888-524-ABLE (2253) (Monday – Friday, 9am – 6 pm ET)
- 1-844-888-2253 TTY (Monday – Friday, 9 am – 6 pm ET)



Help Spread the Word!

- Help **spread the word!** Please share information about ABLE accounts with friends, family and community groups! Add the topic of ABLE within your conversations to inform people of the new opportunity for people to be lifted from poverty, enhance their life and be allowed to save regularly for their current or future needs.
- **Open an ABLE account or assist someone else** with opening their ABLE account.
- To receive up-to-date information on ABLE, please **subscribe** to our [AchievABLE](#) newsletter.
- Connect with us on **social media**: @theablenrc on Facebook and Twitter.
- **Participate** in all of the [ABLE National Resource Center webinars](#) to stay informed.



Join Us For Our Next Webinar

Stay Tuned!

ablenrc.org/resources/webinars/upcoming-webinars/



ABLE NRC Resources 1 of 2

- ABLE NRC Webinars: ablenrc.org/resources/webinars/
- ABLE accounts, Special Needs Trusts and Pooled Trusts: ablenrc.org/resources/tools/able-snts-tools/
- Compare ABLE Plans: ablenrc.org/compare-states/#
- Service Provider Tool Kit: ablenrc.org/service-provider-toolkit/
- Employer Tool Kit: ablenrc.org/employers/employer-toolkit/
- Frequently Asked Questions: ablenrc.org/frequently-asked-questions/



ABLE NRC Resources 2 of 2

- ABLE Final Regulation Key Takeaways: [ablenrc.org/wp-content/uploads/2020/10/ABLENRCKeyTakeaways-IRSFinalABLERule.pdf](https://www.ablenrc.org/wp-content/uploads/2020/10/ABLENRCKeyTakeaways-IRSFinalABLERule.pdf)
- Disability Certification: [ablenrc.org/wp-content/uploads/2020/10/spt-able-disability-certification.pdf](https://www.ablenrc.org/wp-content/uploads/2020/10/spt-able-disability-certification.pdf)
- ABLE Federal Guidance from CMS, RS, HUD, SNAP, SSA: [ablenrc.org/what-is-able/federal-guidance/](https://www.ablenrc.org/what-is-able/federal-guidance/)





COVID-19 Online Resource Center

*for People with Disabilities and
Chronic Health Conditions*

nationaldisabilityinstitute.org/financial-resilience-center



The Financial Resilience Center was developed by National Disability Institute with generous funding from the [Wells Fargo Foundation](#).

The End – Thank You!

