



NATIONAL RESOURCE CENTER
ACHIEVING A BETTER LIFE EXPERIENCE ACT



Making the Most of Your ABLÉ Account with the National ABLÉ Alliance

Wednesday, March 20, 2019

The ABLÉ National Resource Center is supported through a grant from Prudential.

The ABLE National Resource Center

The **ABLE National Resource Center (ANRC)** is a collaborative whose supporters share the goal of accelerating the design and availability of ABLE accounts for the benefit of individuals with disabilities and their families. We bring together the investment, support and resources of the country's largest and most influential national disability organizations.

www.ablenrc.org



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- If you experience any technical difficulties during the webinar, please use the chat box to send a message to the host **NDI Admin**, or you may email: mredden@ndi-inc.org.

Please note: This webinar is being recorded and the materials will be placed on the ABLE National Resource Center website, along with all of our other ABLE webinars, at ablenrc.org/webinars.



Facilitator and Presenters

Facilitator

- Miranda Kennedy, Director, ABLE National Resource Center

Presenters

- JJ Hanley, Director, Illinois ABLE
- Karen Austin, Deputy Treasurer, Iowa State Treasurer's Office
- Paul Souppa, ChFC, Senior Investment Analyst, Investment Management Ascensus Government Savings
- Wendy Settles, Peer Supporter and Disability Rights Specialist, IMPACT Center for Independent Living, Account Owner
- Lauren McClain, Business Development Specialist, TrustBank, Parent, Authorized Representative



Agenda

- Introducing ABLE NRC's Spotlight Series on ABLE Programs
- What the National ABLE Alliance (NAA) is
- NAA program features and investment options
- Assessing your needs to get the most out of your NAA account
- Testimony from NAA account owners and authorized representatives
- Questions and answers

Introducing ABLE NRC's Spotlight Series

Throughout 2019, the ABLE National Resource Center (ANRC) will be conducting a series of bi-monthly “ABLE Program Spotlight” webinars.

- These webinars are intended for those who already have a basic understanding of ABLE.
- State ABLE programs that are a part of multi-state collaborations, as well as individual state programs, will provide program specific details, general guidance and best practices.
- Each program spotlight will also cover the range of investment options offered, an often confusing aspect for individuals who want to make the most of their ABLE account but are new to the concepts of investing and saving.

Upcoming Spotlights in 2019 Include:

- May: The “STABLE Account Plans” 12-state partnership led by Ohio
- July: The “ABLE for All” three-state partnership led by Oregon
- September: The “CaABLE” program in California



ABLE Basics

(2 Slides with Resources)



Roadmap to ABLE



Roadmap to ABLE

#ABLEtoSave



For more information on the ABLE Act and ABLE accounts, visit www.ablenrc.org. Managed by National Disability Institute.

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PHONE: (202) 296.2040 | FAX: (202) 296.2047 | WWW.ABLENRC.ORG



The Road Map to Enrollment

1. What Is ABLE?
2. Who Is Eligible?
3. How Can Funds Be Used?
4. How Do I Manage My Account?
5. How Do I Enroll?

Road Map to Independence

1. Setting My Financial Goals
2. Building a Circle of Support
3. Making Smart Financial Decisions
4. Monitoring My ABLE Account
5. Celebrating My Financial Independence

**Note: These are also available in Spanish*

ABLE Programs

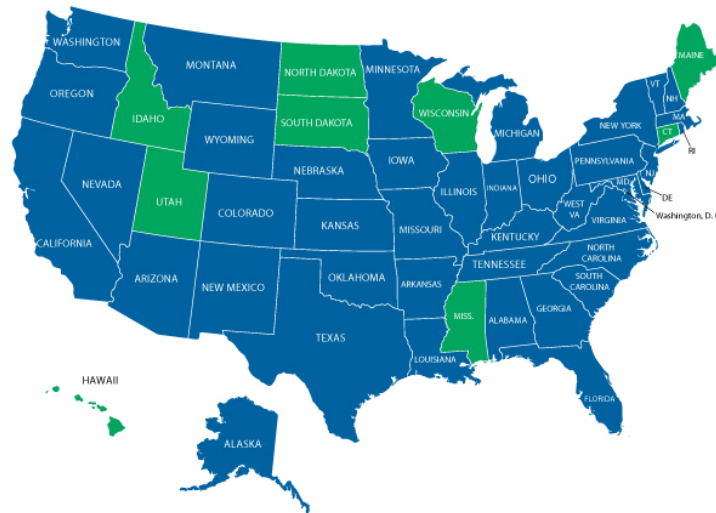


ABLE National Resource Center

The ABLE National Resource Center (ANRC) is a collaborative that brings together the investment, support and resources of some of the country's largest and most influential national disability organizations in an effort to accelerate the design and availability of ABLE accounts to meet the needs of individuals with disabilities and their families. Founded and managed by [National Disability Institute](#) (NDI), the ANRC's goal is to provide consistent, reliable information concerning the benefits of an ABLE account. In addition, the ANRC aims to educate individuals with disabilities and their families, state government and legislatures, financial service companies and financial planners and attorneys - who focus on trust and estate planning - about ABLE's potential positive impact on the lives of millions of Americans with disabilities.

Choose the ABLE program that's right for you!

Click on one of these states to get their program details. You can also use our [tool that compares state programs](#)



Spotlight on the National ABLE Alliance





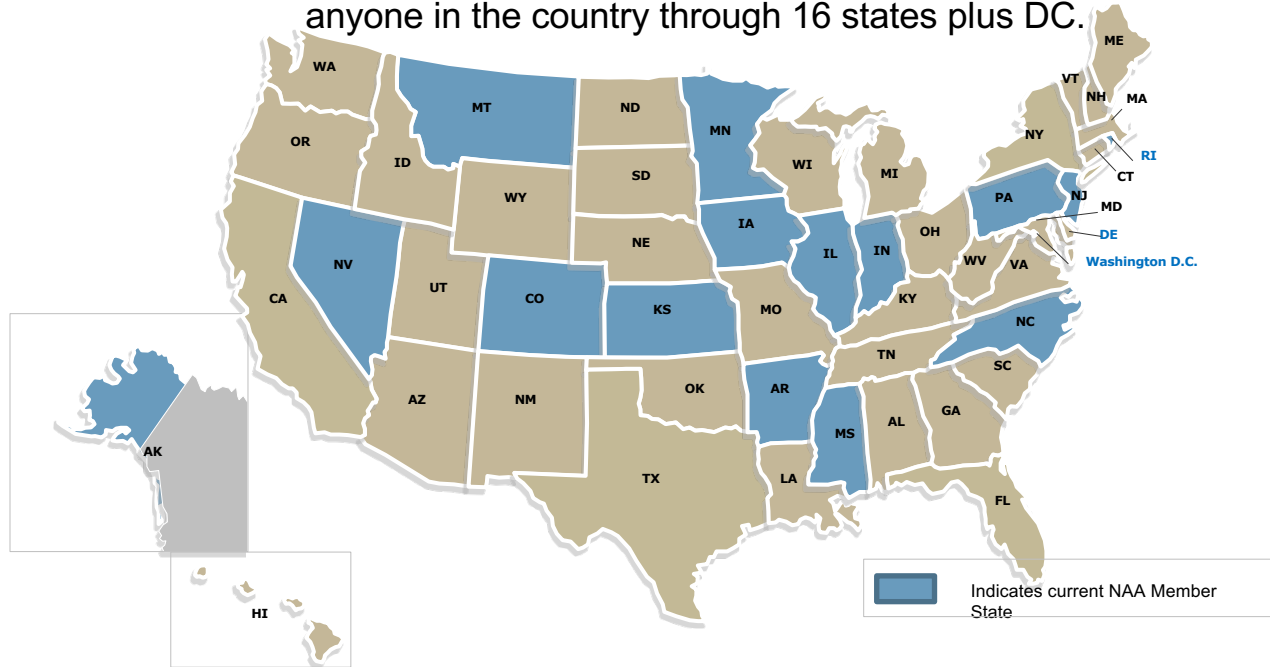
What is the National ABLE Alliance?

States working together with one goal:

To offer people with disabilities nationwide a best-in-class ABLE savings and investment program.

What is the National ABLE Alliance?

Multi-state partnership offering a high quality, low-cost, flexible option for saving and investing for disability-related expenses. Plans are available to anyone in the country through 16 states plus DC.



- Alaska
- Arkansas
- Colorado
- Delaware
- District of Columbia
- Kansas
- Illinois
- Indiana
- Iowa
- Minnesota
- Mississippi
- Montana
- Nevada
- New Jersey
- New York
- North Carolina
- North Dakota
- Ohio
- Pennsylvania
- Rhode Island
- South Carolina
- Tennessee
- Texas
- Utah
- Virginia
- West Virginia
- Wisconsin

What sets the National ABLE Alliance Apart?

Bi-Partisan Consortium with Diverse Membership

- Democratic decision-making process
- Collaboration
- Working groups
- Active member voices
- National-level leadership roles

The National ABLE Alliance represents approximately 25 percent of the national ABLE-eligible population*.

| State | Est. Total Population | Est. ABLE-Eligible Population under current federal law (2.5%)* |
|----------------|-----------------------|---|
| Alaska | 750,000 | 18,750 |
| Arkansas | 3,000,000 | 75,000 |
| Colorado | 5,400,000 | 135,000 |
| Delaware | 934,000 | 23,350 |
| D.C. | 665,000 | 16,625 |
| Illinois | 13,000,000 | 325,000 |
| Indiana | 6,500,000 | 162,500 |
| Iowa | 3,100,000 | 77,500 |
| Kansas | 2,900,000 | 72,500 |
| Minnesota | 5,500,000 | 137,500 |
| Mississippi | 3,000,000 | 75,000 |
| Montana | 1,000,000 | 25,000 |
| Nevada | 2,900,000 | 72,500 |
| New Jersey | 8,900,000 | 222,500 |
| North Carolina | 10,000,000 | 250,000 |
| Pennsylvania | 13,000,000 | 325,000 |
| Rhode Island | 1,000,000 | 25,000 |
| TOTAL | 81,549,000 | <u>2,038,725</u> |

*ABLE-Eligible population estimates provided by NDI as of February 7, 2018

What else sets the National ABLE Alliance Apart?

Broad Talents & Extensive Experience in these Industries

- Financial services and investment management
- Retirement and 529 College Savings
- Legislative and regulatory
- Human services and disability services
- Disability advocacy and outreach
- Legal and public policy
- Marketing and communications
- Education



What NAA Plans Offer

Karen Austin, Deputy Treasurer, Iowa State Treasurer's Office

What Account Owners Get with NAA Plans

Prudent Oversight

- Enrollment process and account oversight help protect account owners from fraud or abuse.

Outstanding Customer Service and Call Center Support

- Available Monday through Friday, 8am – 5pm.
- Available for deaf and hard-of-hearing callers and non-English speakers.

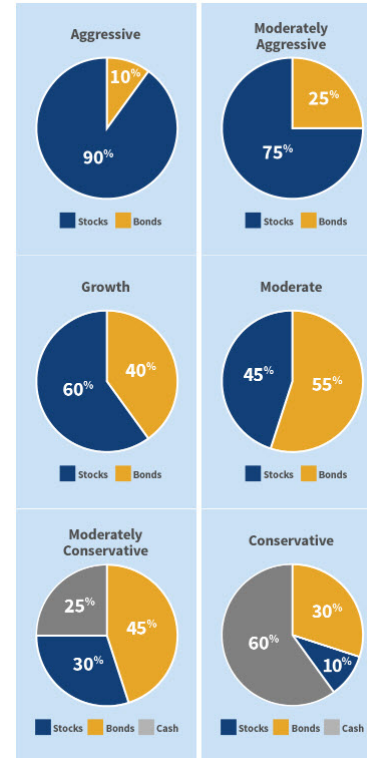
High-Quality Plan Features

- Low-cost, index-based Investment options.
- Exclusive fully integrated Fifth-Third, FDIC-insured checking account option available with real-time debit card and check writing capability.
- Paper form options for customers who do not use the Internet.
- ADA compliant Member plan websites.

Easy-to-understand Investment Options

Investing is new to many with disabilities – We made it easy

- Highly-rated funds
- Six easy investment options
- Choices for every investor
- High-yield Sallie Mae Bank savings account



Highly-Rated Investment Products



BLACKROCK



Plus a Checking Option



- Assets remain under ABLE protections while invested in the checking option
- FDIC insurance up to \$250,000
- Interest bearing
- Direct debit card access to funds in the checking option helps keep track of qualified expenses
- Optional check writing
- All checking and debit transactions included on quarterly statements
- Use of 54,000+ fee-free ATMs nationwide
- No monthly fee if balance >\$250 or obtain electronic checking statements
- No overdraft fees

Family & Friends Can Help Save



- An easy, free gift contribution service that lets family, friends and others contribute to ABLE account owners' plans.
- Encourages account owners to celebrate milestones with the gift of ABLE savings, in lieu of traditional gifts.
- Account owners receive a unique Ugift code, which can be shared with others and can be used anytime to contribute at UgiftABLE.com.



What Kind of Investor Are You?

Paul Souppa, Sr. Investment Analyst
Ascensus Government Savings

Assessing Your Needs To Get the Most Out of Your NAA Account

Four Questions To Ask Yourself:

1. What disability expenses do I want to save for?
2. When will I need the money?
3. What is investment risk?
4. What is my risk tolerance?



Program Fees

| Fee Structure Table | | | | | |
|--------------------------------|---------------------------|------------------------|------------------------------|----------------------------|---------------------------|
| | Annual Asset-Based Fees | | | Additional Expenses | |
| Investment Option | Underlying Investment Fee | Program Management Fee | Total Annual Asset-Based Fee | Quarterly Maintenance Fee* | Monthly Maintenance Fee** |
| Aggressive Option | 0.05% | 0.32% | 0.37% | \$15 | N/A |
| Moderately Aggressive Option | 0.05% | 0.32% | 0.37% | | N/A |
| Growth Option | 0.05% | 0.32% | 0.37% | | N/A |
| Moderate Option | 0.05% | 0.32% | 0.37% | | N/A |
| Moderately Conservative Option | 0.04% | 0.32% | 0.36% | | N/A |
| Conservative Option | 0.02% | 0.32% | 0.34% | | N/A |
| Checking Option | N/A | N/A | N/A | | \$2 |

*The Quarterly Account Maintenance Fee will be reduced by \$3.75 if the account is set up for edelivery of statements and confirms. Can be reduced further by \$1.25 if the Account Owner or Authorized Individual is a resident of Mississippi (TBD).

**The Checking Option fee can be waived if the account is setup for edelivery of monthly statements or the average balance reaches \$250. Fee is only applicable if the Account has invested in the Checking Option.

Fee Structure Table does not include service based fees such as priority delivery fees, returned check fees etc.



ABLE Account Owners Speak for Themselves

Wendy Settles, Disability Rights Specialist
Lauren McClain, Parent

Wendy's Story





Lauren's Story



Thank you!

Questions?

Resources



- ABLE National Resource Center: <http://ablenrc.org/>
- ABLE Case Summary Series “A Range of Strategies for Funding an ABLE Account”:
<http://ablenrc.org/resources/able-case-summary-series>
- Making Smart Financial Decisions: <http://ablenrc.org/step-3-making-smart-financial-decisions> (Focus on Tip #3 – Maximizing Savings Opportunities)
- Building a Circle of Support: <http://ablenrc.org/step-2-building-circle-support>
- Find a Certified Benefits Counselor called a “Community Work Incentives Coordinator” (CWIC) by visiting: <https://choosework.ssa.gov/findhelp/result?option=directSearch>
- Purchase The Gift of Independence gift card: <http://ablenrc.org/thegiftofindependence>



Help Spread the Word!

Please share information about ABLER accounts with your friends, family and community groups!

- To receive up-to-date information on ABLER, please subscribe to our [AchievABLE](#) newsletter.
- Connect with us on social media: [Facebook](#) and [Twitter](#) (@theABLENRC).
- Participate in our [ABLE National Resource Center webinars](#) to stay informed.



Join Us on April 25th from 2pm-3pm ET

Using an ABLE Account to Support Youth from Transition to Independent Living

Date: April 25, 2018, 2:00 p.m. – 3:00 p.m.

Register by clicking [here](#)

An ABLE account offers an opportunity for qualified individuals with disabilities to save for a better life experience without jeopardizing means tested benefits. The savings in an ABLE account may be used, tax-free, for a variety of qualified disability expenses (QDE), many of which are transition-related and may improve individual outcomes. The purpose of this webinar is to educate individuals with disabilities, their families, providers and advocates on how establishing and using an ABLE account can provide options and choices to improve the life trajectory of transition age youth.

The webinar will address:

- How is “transition age youth” defined?
- How is “transition” defined?
- How can an ABLE account help?
- Best practices to consider.

This webinar will include ABLE-related stakeholders and subject matter experts:

- Marlene Ulisky, Disability Benefits Expert, ANRC
- Transition age ABLE account owners
- Parents of ABLE account owners



Join Us on May 22nd at 2pm ET

Throughout 2019, the ABLE National Resource Center will continue to showcase various ABLE programs.

In May, we will be showcasing the “**STABLE Account**” which is comprised of a 12-state partnership* led by Ohio that offers a high-quality, low-cost ABLE savings and investment program and is available to eligible individuals nationwide.

This presentation will include:

- The structure and features of the STABLE Account Plan and the ABLE programs of its member states
- The options and details of STABLE’s investment portfolio
- Best practices to get the most out of your STABLE account
- Testimony from STABLE account owners

*STABLE partner states include: Kentucky, Vermont, Missouri, Georgia, South Carolina, New Hampshire, New Mexico, West Virginia, Wyoming, Arizona and Oklahoma. They are led by Ohio.

[Stay tuned for a registration link](#) (Note: ABLE NRC will be changing our webinar platform in May)



Contact Us!

E-mail Inquiries: Info@ablenrc.org

Call Center: (202) 683-6094

Website: www.ablenrc.org

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